



EUROPEAN CENTRAL BANK

EUROSYSTEM

T2-T2S Consolidation Status Update

TARGET Consolidation
Contact Group (TCCG)

1 February 2022

ECB-UNRESTRICTED



DG Market Infrastructure and Payments
T2-T2S Consolidation

A. Project Workstreams

1 Product Readiness

Specifications phase

Development phase

Testing and Migration

2 Community Readiness

3 Operational Readiness

4 Legal Readiness

T2-T2S Consolidation

High-level Timeline Status Update



ECB-UNRESTRICTED

		2018				2019				2020				2021				2022				2023
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Product Readiness	Specifications phase	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Continued activities after UDFS baselining	Progressing as planned	Progressing as planned	Progressing as planned	
	User Requirements, Specifications and Other Documentation																					
	Development phase					Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Moderate Challenges				
Development and 4CB internal testing activities																						
EAT							Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Progressing as planned	Progressing as planned	Progressing as planned	Progressing as planned		
	EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting																					
Community Readiness		Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Moderate Challenges	Progressing as planned	Progressing as planned	Progressing as planned	
User Readiness, Community Readiness documentation, CB and User Training and Testing, Communication																						
Operational Readiness						Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Progressing as planned	Progressing as planned	Progressing as planned	Progressing as planned	
Network Connectivity, Migration, Op. Documentation																						
Legal Readiness		Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Progressing as planned	Progressing as planned			
Legal Framework, Agreement(s) with the Service Providing NCBs																						

Specifications phase

UDFS

- **UDFS v2.2**

- UDFS published on 01/04
- Updated Usage Guidelines (UGs) published in MyStandards and in the Readiness Portal

- **UDFS v3.0**

- To be published by end of Q3 2022 (before go-live)

UHB

- **UHB v2.0**

- BILL UHB v2.0: published on 29/07
- ECONS-II UHB v2.0: published on 07/09
- CLM, RTGS UHB v2.0: published on 01/12

- **UHB v3.0**

- CLM, RTGS: publication by end of April 2022
- DWH: publication by end of May 2022
- Common Components: beginning of Q4 2022 (before go-live)

Change Requests

CSLD-0081-UDFS Multiplex Editorial on UDFS v2.2 was published on 31/01/2022

Development phase



Development and 4CB Integration Testing

□ Following points of contention deserve management attention:

- (Un-)availability of IAC testing environment increasing contention on testing **Red** (*cut-off: 31/12/2021*) teams and requiring mitigation (i.e., weekend work) **Yellow** (*currently*)
- Contention on DWH delivery requiring ad-hoc resolution plan and leading to some Use Cases not being released timely for the start of User Testing.
 - Target delivery date of DWH is 3 May 2022.

Central Bank Testing (CBT)

- ❑ **Overall Status** is yellow with a steady trend: 1 Red, 8 Green and 16 Yellow versus 6 Green and 19 Yellow previous month. **Yellow**
- ❑ As of 31 December 2021,
 - ❑ 15 CBs have completed their mandatory testing for the CBT phase and have started the mandatory test case execution for UT
 - ❑ Mandatory test cases – An average of 95% test completion has been achieved in December with 15 CBs completing successfully their mandatory testing for the CBT phase
 - ❑ Central Bank overall Testing progress – An average of 62% test completion has been achieved in December, compared to last month where an average of 55% test completion was reported
- ❑ CBT continues in parallel with UT for the time being

User Testing (UT)

UT Connectivity Testing progress

- ❑ Closely Monitored Participants (CMPS) connectivity and Regularly Monitored Participants (RMPs) connectivity is progressing well with 90% of CMPs and 70% of RMPs connected by 31 December (compared to 75% CMPs and 52% RMPs in November)
- ❑ The objective is to have all the CMPs connected and still few RMPs with pending connectivity by end of January, so that the T2Ps are ready for the UT Migration Weekend Rehearsal (MWR) in March 2022 (28-20 March)

User Testing Execution

- ❑ CLM/RTGS Testing for T2P: On 06/01/2022, the CBs provided the status updates
In general, they are slightly behind their planned start of T2P testing (18 CBs delayed, 4 started T2Ps testing, 3 are on same status).
- ❑ 12% of testing successfully completed against the **CBs UT individual plan** in the month of December
- ❑ Pre-Migration Rehearsal: some CBs reported to be slightly behind their planned schedule for the start of T2P with few difficulties and blocking issues

Billing Testing

- ❑ Bill testing will follow the delivery plan of the DWH.

Community Readiness

- ❑ The reporting cycle with cut-off 01/12/2021 was closed. Focus was on the following milestones:

Description	
CBT2.CB	CB testing activities completed
IST2.P	Training for user testing completed
NCO2.P	Network connectivity tests completed
UTA1	User testing activities started

- ❑ Community Readiness Report and Dashboard Q4 2021 will be shared with the TCCG in February 2022.
- ❑ The T2-T2S Consolidation project Focus Session was held on 19 January 2022. Recording of the session is available on the [ECB website](#).

Operational Readiness

- ❑ Work on the operational documentation is ongoing.
- ❑ 2 TSOD half-day sessions took place in December 2021 focused on the Operational Testing.
- ❑ Work is ongoing on the Infoguide and MOP.
 - Outcome of the Information Guide market consultation shared with the TCCG on 21 January.

Legal Readiness

- ❑ Legal work is ongoing.
- ❑ Following the LECGO and editor feedback, an updated version of the TARGET Guideline was produced and is now going through a final cross checking.
- ❑ The draft guideline should be submitted to the GovC as planned early February.
- ❑ TARGET Guideline is expected to be published on 28 February 2022 together with the local translations.

Thank you for your attention!



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ECB: market infrastructure and payments